

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2023-2024 BUDGET**

The governing body of Johnson County Community College in Johnson County will meet on
September 14, 2023 at 5:00 p.m. at 12345 College Boulevard, Overland Park KS 66210
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied,
the revenue neutral rate, and to consider amendments. Detailed budget information is available at 12345 College Boulevard, Overland Park KS 66210
and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2023 Tax to be Levied (as shown below) establish the maximum limits
of the 2023-2024 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to change depending on final assessed valuation.

| | 2021-2022 | | 2022-2023 | | Proposed Budget 2023-2024 | | |
|-------------------------------|----------------------------------|------------------------|----------------------------------|------------------------|------------------------------------|---------------------------------------|----------------------|
| | Actual Expend. & Transfers | Actual Tax Rate* | Actual Expend. & Transfers | Actual Tax Rate* | Budgeted Expend. & Transfers | Amount of 2023 Tax to be Levied | Est. Tax Rate* |
| Current Funds Unrestricted | | | | | | | |
| General Fund | 164,915,897 | 8.575 | 175,315,460 | 8.096 | 171,525,412 | 114,004,546 | 7.596 |
| Postsecondary Tech Ed | 49,283,938 | | 58,779,455 | | 57,363,043 | xxxxxxxx | xxx |
| Adult Education | 771,622 | | 801,682 | | 848,303 | 0 | 0.000 |
| Adult Supp Education | 5,493,899 | xxx | 4,954,519 | xxx | 7,847,458 | xxxxxxxx | xxx |
| Motorcycle Driver | 80,935 | xxx | 103,075 | xxx | 159,900 | xxxxxxxx | xxx |
| Truck Driver Training | 427,113 | xxx | 643,234 | xxx | 2,543,569 | xxxxxxxx | xxx |
| Auxiliary Enterprise | 11,450,531 | xxx | 13,620,369 | xxx | 13,519,709 | xxxxxxxx | xxx |
| Plant Funds | | xxx | | xxx | | xxxxxxxx | xxx |
| Capital Outlay | 6,449,277 | 0.501 | 5,337,556 | 0.501 | 11,653,500 | 7,511,460 | 0.500 |
| Bond and Interest | 0 | | 0 | | 0 | 0 | 0.000 |
| Special Assessment | 221,491 | 0.034 | 373,293 | 0.020 | 1,260,000 | 306,427 | 0.020 |
| No Fund Warrants | 0 | | 0 | | 0 | 0 | 0.000 |
| Revenue Bonds | 1,602,130 | xxx | 1,697,427 | xxx | 1,706,650 | xxxxxxxx | xxx |
| Total All Funds | 240,696,833 | 9.110 | 261,626,070 | 8.617 | 268,427,544 | xxxxxxxx | 8.116 |
| <i>Revenue Neutral Rate**</i> | | | | | | | 7.739 |
| Total Tax Levied | 111,660,500 | | 116,442,703 | | xxxxxxxx | 121,822,433 | |
| Assessed Valuation | 12,256,915,499 | | 13,513,137,181 | | 15,008,786,869 | | |

Outstanding Indebtedness, July 1

| | 2021 | 2022 | 2023 |
|--------------------------|------------|------------|------------|
| G.O. Bonds | | | |
| Capital Outlay Bonds | | | |
| Revenue Bonds | 10,605,000 | 9,335,000 | 7,925,000 |
| No-Fund Warrants | | | |
| Temporary Notes | | | |
| Lease Purchase Principal | 47,905,000 | 45,935,000 | 43,865,000 |
| Total | 58,510,000 | 55,270,000 | 51,790,000 |

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988



Johnson County Community College, Chair, Board of Trustees