



Medicare Overview

It's as easy as A, B, C, D!

ORIGINAL MEDICARE



+



Covers hospital stays

Covers doctor and outpatient visits

Government-provided

Original Medicare does not cover care outside the U.S.

MEDICARE PART D



Covers prescription drugs

Offered by private companies

MEDICARE SUPPLEMENT INSURANCE



Covers some or all of the costs not covered by Parts A & B

Offered by private companies

MEDICARE ADVANTAGE (PART C)



Combines Parts A & B



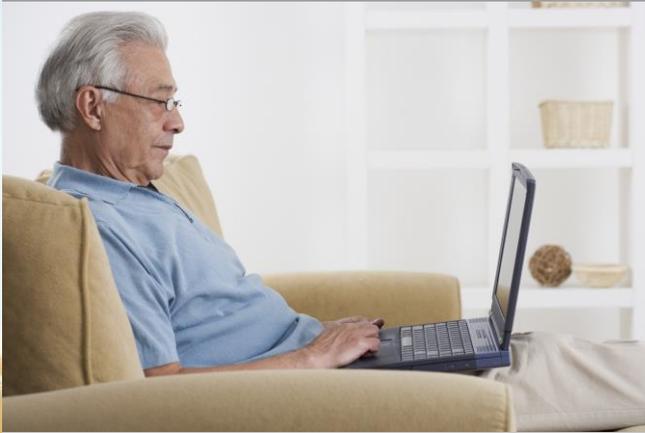
Additional benefits



Most plans cover prescription drugs

Offered by private companies

Medicare Eligibility



Generally, you are eligible for Medicare coverage at age 65 if you receive or are eligible for Social Security Benefits

You DO NOT have to be receiving SS benefits to elect Medicare coverage.

Medicare Initial Enrollment



Your initial enrollment period begins three months before your 65th birthday, includes the month you turn age 65 and ends three months after that birthday

Medicare Initial Enrollment

If you enroll in this month of your Initial Enrollment Period	Then your Medicare coverage starts:
One to three months before you reach age 65	The month you reach age 65
The month you reach age 65	One month after you reach age 65
One month after you reach age 65	Two months after the month of enrollment
Two or three months after you reach age 65	Three months after the month of enrollment

Medicare Enrollment

Must I Sign Up for Medicare at 65?

- Delaying your Medicare enrollment could be a costly mistake
- You face a 10% increase in your Part B premiums for every year-long period you are eligible for coverage but don't enroll
 - *unless* you qualify for an exception

Medicare Special Enrollment



- If you are age 65 or older and are covered under a group health plan, either from your own or your spouse's **current employment**, you have a “special enrollment period”
- This means you may delay enrollment in Medicare without having to wait for a general enrollment period (January 1-March 31 each year) or pay a late enrollment penalty

Medicare Special Enrollment

The Special Enrollment Period rules allow you to Enroll in ***Medicare Parts A & B***:

- Any time while you are covered under the group health plan based on current employment; or
- During the eight-month period that begins following the last month your group health insurance ends or following the month employment ends-whichever comes first (***does not*** include COBRA continuation period)

Medicare Special Enrollment

The Special Enrollment Period rules allow you to Enroll in ***Medicare Parts C & D:***

- During the two-month period that begins following the last month your group health insurance ends (including COBRA continuation period)

Medicare Part A (Hospital Insurance)



- 2018 Inpatient hospital deductible = \$1,340 for days 1-60
- You pay \$335 per day for days 61-90
- Enrollment in Part A is automatic if you receive SS benefits

Medicare Part B (Medical Insurance)



In 2018, you pay the first \$183 for Part B covered expenses (deductible) and most people pay the standard monthly premium which is \$134.00, and typically pay 20% of the Medicare-approved amount for most doctor services etc.

Medicare Part B (Medical Insurance)

2018 Monthly Premiums

If Your Modified Adjusted Gross Income in 2016 was

File Individual Tax Return	File Joint Tax Return	File Married & Separate Tax Return	Monthly Cost (2018)
\$85,000 or less	\$170,000 or less	\$85,000 or less	\$134.00
above \$85,000 up to \$107,000	above \$170,000 up to \$214,000	Not applicable	\$187.50
above \$107,000 up to \$160,000	above \$214,000 up to \$320,000	Not applicable	\$267.90
above \$160,000 up to \$214,000	above \$320,000 up to \$428,000	above \$85,000 and up to \$129,000	\$348.30
above \$214,000	above \$428,000	above \$129,000	\$428.60

Original Medicare (Parts A & B)

Some items Not Covered by Original Medicare:

- ❖ Dental exams, most dental care or dentures
- ❖ Routine eye exams, eyeglasses or contacts
- ❖ Hearing aids or related exams or services
- ❖ Most care while traveling outside the U.S.
- ❖ Custodial care (bathing, dressing, eating, etc.)
- ❖ Long-term care
- ❖ Cosmetic surgery
- ❖ Most chiropractic services
- ❖ Acupuncture or other alternative treatments
- ❖ Routine foot care
- ❖ Comfort items such as hospital phone, TV or private room

Medicare Part C (Medicare Advantage)



- Medicare Advantage Plans (like an HMO or PPO) are health plans run by Medicare-approved private insurance companies.
- Advantage plans have their own provider networks and own deductibles and co-insurance schedules so you don't need to buy a Medigap policy.
- By law Advantage plans must provide the same services as Parts A&B, but the plan providers are in charge of how they will deliver the services

Medicare Part D (Prescription Drug Coverage)



- Joining a Medicare prescription drug plan is voluntary, and you pay an additional monthly premium for the coverage
- If you wait to enroll in Part D, after you're eligible, you will have to pay a late enrollment penalty

Medicare Part D (Prescription Drug Coverage)

Coverage is available:

- Through a stand-alone Medicare Part D Prescription Drug Plan—you can add this benefit to your Original Medicare coverage. You can enroll in any Part D Prescription Drug Plan that serves the area where you live.
- Through a Medicare Advantage Prescription Drug plan—you can get a Medicare Advantage (Part C) plan that includes prescription drug coverage, so that you get all your Medicare benefits under one plan.

Medicare Part D (Prescription Drug Coverage)

2018 Monthly Premiums

If your filing status and yearly income in 2016 was

File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2018)
\$85,000 or less	\$170,000 or less	\$85,000 or less	your plan premium
above \$85,000 up to \$107,000	above \$170,000 up to \$214,000	not applicable	\$13.00 + your plan premium
above \$107,000 up to \$133,500	above \$214,000 up to \$267,000	not applicable	\$33.60 + your plan premium
above \$133,500 up to \$160,000	above \$267,000 up to \$320,000	not applicable	\$54.20 + your plan premium
above \$160,000	above \$320,000	above \$85,000	\$74.80 + your plan premium

Medicare Supplement Insurance



- “Medigap” policies, sold by private insurance companies, can help pay some of the health care costs (“gaps”) that original Medicare doesn’t cover, like copayments, coinsurance and deductibles
- Every Medigap policy must follow state and federal guidelines and must be identified as “Medicare Supplement Insurance”
- When you are first eligible for Medicare you can’t be excluded from buying a Medigap plan for pre-existing conditions. As long as you continue the coverage by paying the premium your policy is guaranteed renewable

Be aware that if you choose a Medicare Advantage plan, you might not be able to switch to a Medigap plan during a future enrollment period should your health change.

Medigap Benefits	Medigap Plans									
	A	B	C	D	F*	G	K	L	M	N
Part A coinsurance and hospital costs up to an additional 365 days after Medicare benefits are used up	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Part B coinsurance or copayment	Yes	Yes	Yes	Yes	Yes	Yes	50%	75%	Yes	Yes***
Blood (first 3 pints)	Yes	Yes	Yes	Yes	Yes	Yes	50%	75%	Yes	Yes
Part A hospice care coinsurance or copayment	Yes	Yes	Yes	Yes	Yes	Yes	50%	75%	Yes	Yes
Skilled nursing facility care coinsurance	No	No	Yes	Yes	Yes	Yes	50%	75%	Yes	Yes
Part A deductible	No	Yes	Yes	Yes	Yes	Yes	50%	75%	50%	Yes
Part B deductible	No	No	Yes	No	Yes	No	No	No	No	No
Part B excess charge	No	No	No	No	Yes	Yes	No	No	No	No
Foreign travel exchange (up to plan limits)	No	No	80%	80%	80%	80%	No	No	80%	80%
Out-of-pocket limit**	N/A	N/A	N/A	N/A	N/A	N/A	\$5,240	\$2,620	N/A	N/A

Medigap policies generally don't cover vision, long-term care, dental care, hearing aids, eyeglasses, or private-duty nursing.

Medicare Information

Where can I get more information about Medicare?

- National—800-Medicare; Local—816-426-5233; Social Security—800-772-1213; SHICK—800-860-5260
- At the Medicare website www.medicare.gov, access the following:
 - Your Medicare Benefits (Publication No. CMS-10116)
 - Medicare & You (updated annually; Publication No. CMS-10050)
 - Choosing a Medigap Policy: A Guide to Health Insurance for People with Medicare (Publication No. CMS-02110)