

**JOHNSON COUNTY COMMUNITY COLLEGE
SALARY REDUCTION AGREEMENT**

BY THIS AGREEMENT, made between _____ (the "Employee") and Johnson County Community College (the "Institution"), we agree as follows:

Effective for amounts paid to the Employee as soon as administratively practicable after the receipt of this form the Institution will reduce the Employee's salary by the amount(s) indicated below.

This Agreement shall be legally binding and irrevocable for both the Institution and the Employee. However, either party may terminate or otherwise modify this Agreement for any month or pay period if applicable, by giving at least thirty days written notice so that this Agreement will not apply to salary subsequently paid.

Salary reduction amount* to the Johnson County Community College 403(b) Plan:

\$_____ per pay period or _____ % of annual gross salary (not for Roth)**

Pre-tax Contribution Roth After-tax Contribution

* The amount(s) contributed to the JCCC 403(b) Plan cannot exceed the Employee's statutory limitation under Internal Revenue Code (IRC) Section 415 or Section 402(g), whichever is less and any additional catch-up contribution for those employees over age 50, under IRC 414(v).

** Only Part-time employees and Adjunct instructors may elect a pre-tax percentage (%) of gross salary

By signing below, I certify that I have read and understand the terms of the Salary Reduction Agreement.

Employee Signature: _____ Date: _____

Employee ID#: _____

For the Institution:

Accepted by HR _____